

Extract from the minutes of the in-person meeting

The Supervisory Board of Tau-Ken Altyn LLP No. 4-2026

Astana city

March 27, 2026

Address of Tau-Ken Altyn LLP: Astana, 194 A street, building 1

Venue of the meeting: Astana, a194 str., building 1

The meeting is open at 3 p.m.

Chared:

Idrisov Daniyar Yerlanovich

- Chairman of the Supervisory Board

The members of the Supervisory Board were present:

Zeynullin Abdikarim Abzhalelovich

- Independent Director

Bergenev Adylgazy Sadvakasovich

- Independent Director

The members of the Supervisory Board were absent:

Ablazimov Rahmattulla Mahsudkhanovich

- Member of the Supervisory Board

There is a quorum for holding a meeting of the Supervisory Board.

Having considered the sixth item on the agenda “On approval of the Policy on Conflict of Interest Resolution of Tau-Ken Altyn LLP”, the Chairman of the Supervisory Board put this issue to the vote.

In accordance with subparagraph 17) of paragraph 46 of the Charter of Tau-Ken Altyn LLP, subparagraph 4) of paragraph 15 of the Regulation on the Compliance Officer of Tau-Ken Altyn LLP, the Supervisory Board of Tau-Ken Altyn LLP, **DECIDED:**

1. To approve the Conflict of Interest Resolution Policy in accordance with Appendix No. 4 to the protocol.
2. To invalidate the Company's Conflict of Interest Resolution Policy approved by the Supervisory Board's decision No. 52 dated 30.12.2021.
3. The Compliance Officer of Tau-Ken Altyn LLP (T.K.Shiabiden) should take all necessary measures arising from this decision.
4. This decision comes into force from the moment of signing.

The members of the Supervisory Board voted:

Idrisov Daniyar Yerlanovich – “FOR”

Zeynullin Abdikarim Abzhalelovich – “FOR”

Bergenev Adylgazy Sadvakasovich – “FOR”

The meeting of the Supervisory Board is closed at 4 p.m.

The statement is correct

**Secretary of the Supervisory Board of
Tau-Ken Altyn LLP**

R. Nabiyev

Signed in MetaDoc

Link verification: [\[Verification link \]](#)



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		Version	01

Appendix No. 4 to the minutes of the meeting
of the Supervisory Board of Tau-Ken Altyn
LLP dated March 27, 2026
(Minutes No. 4-2026)

Conflict of Interest Resolution Policy of Tau-Ken Altyn LLP

Tau-Ken Altyn	Conflict of interest resolution Policy	SMPV	
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1 Purpose

1.1 This Policy on Conflict of Interest Resolution of Tau-Ken Altyn LLP (hereinafter – the Policy) has been developed in accordance with the legislation of the Republic of Kazakhstan, the Charter of Tau-Ken Altyn LLP (hereinafter – the Partnership), the Anti-Corruption Policy and internal documents of the Partnership.

1.2 This Policy defines the basic principles of preventing and resolving conflicts of interest, the causes of their occurrence, the procedure for consideration, settlement procedures, the procedure and methods for disclosing information about conflicts of interest, the responsibility of persons and the conditions for the application of this Policy.

1.3 The purpose of this Policy is to create a uniform conflict of interest management system in the Partnership, as well as to define requirements for the behavior of employees and/or Officials, compliance with which will ensure the honest and unbiased performance of their official duties (or duties within any corporate elected bodies, such as committees, commissions, etc.) and impartial decision-making.

2 Sphere of application

2.1 The provisions of the Policy are binding on all employees and officials of the Partnership, including employees engaged on the basis of contracts for the provision of paid services and outstaffing.

2.2 In the event that certain provisions of the Policy conflict with traditions, customs or someone's personal ideas about the relevant rules of conduct, the provisions of the Policy apply.

2.3 The Policy is considered as an act of the employer in order to apply disciplinary measures for its violation in accordance with the labor legislation of the Republic of Kazakhstan..

3 Definitions and abbreviations

3.1 The following terms and definitions are used in this Policy.

Term	Definition
Close relatives	parents (parent), children, adoptive parents (adoptive parents), adopted children, full and half siblings, grandparents, grandchildren.
Officials	persons who, by virtue of a law, other legal act or document of the Partnership, are authorized to act on behalf of the Partnership, as well as members of the Supervisory Board of the Partnership.
Ultimate beneficiary	an individual who directly or indirectly owns more than twenty percent of the shares in the authorized capital or outstanding (minus preferred and redeemed by the Partnership) shares of a legal entity, or otherwise exercises control over such a legal entity
Conflict of interest	any situations or circumstances in which the personal benefits or activities of an employee and/or an official of the Partnership contradict the interests of the Partnership or may potentially conflict with them and thereby may lead to improper performance of their work duties or affect the objectivity of their decisions.

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Competitor	an individual, individual entrepreneur, or legal entity that provides services (performs work, sells goods) similar to the services (works, goods) that it provides (performs, sells)		
Counterparty	a natural or legal person with whom the Partnership has concluded or is planning to conclude a contract and/or agreement		
Personal Interest / Private Interest / Personal Interest	the possibility of an official and/or employee receiving income in the form of money, valuables, other property or property-related services, and other property and non-property rights for themselves or third parties in the performance of their official duties.		
Politically significant person	<p>1) A civil servant is a citizen of the Republic of Kazakhstan who, in accordance with the procedure established by the legislation of the Republic of Kazakhstan, holds a public position in a state body paid from the republican or local budgets or from the funds of the National Bank of the Republic of Kazakhstan and exercises official powers in order to implement the tasks and functions of the state;</p> <p>2) Official - a person who permanently, temporarily or by special authority performs the functions of a government representative or performs organizational, administrative or administrative functions in state bodies;</p> <p>3) Foreign official - an official of a foreign state, including members of a foreign public assembly, officials of international organizations, members of an international parliamentary assembly, judges of a foreign state and officials of the International Court of Justice, as well as officials in the armed forces and other military formations of a foreign state.</p>		
Employee	a person who is in an employment relationship with a Partnership and directly performs work under an employment contract, as well as other persons involved under an outstaffing agreement and a civil law agreement.		
Relatives	brothers, sisters, parents, and children of the spouse.		
Conflict of interest management	creating mechanisms to prevent situations in which the Private Interests of an official or employee may affect the objectivity of their decision-making and performance of their official duties, as well as conflict with their obligation to act in the interests of the Partnership.		
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Conflict of interest resolution	actions of appropriate authorities and/or persons capable and authorized to make managerial decisions, as a result of which the negative consequences of a possible or occurred conflict of interests of an employee and/or an official are excluded.
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3.1 The following abbreviations are used in this Policy:

Partnership - Tau-Ken Altyn LLP

Company - JSC Tau-Ken Samruk NMC.

Fund – Samruk-Kazyna JSC.

4 Basic principles of prevention and resolution of conflicts of interest

4.1 The Partnership is guided by the following principles in preventing and resolving conflicts of interest:

- the obligation and initiative to disclose information about a conflict of interest or about circumstances leading to a potential conflict of interest.;
- consideration of the circumstances of each conflict of interest on an individual basis;
- confidentiality of the disclosure of information about the conflict of interest and the process of its settlement.

The disclosure of confidential information by the Partnership's Compliance Officer to the Partnership's Executive Body, members of the Partnership's Supervisory Board and the Sole Participant, as well as to the Compliance Officer of the Sole Participant, is not considered disclosure if the Sole Participant is a legal entity.

4.2 The duties of the employees and officials of the Partnership include:

- when performing their work (official) duties, to put the interests of the Partnership above their personal interests;
- assess the possibility of a conflict of interest in each situation and avoid actions that could lead to it.;
- take measures to prevent the use of confidential information for personal purposes by persons who have access to such information.;
- identify the risks and causes of inefficiency of the Partnership's internal control system;
- comply with the principles of corporate business ethics;
- proactively assist in resolving the identified conflict of interests.

4.3 The Partnership considers concealment and/or intentionally late or incomplete disclosure of information about a conflict of interest as an abuse of trust and deception. Failure to comply with the provisions of the Policy may be considered a disciplinary offense and serve as a basis for bringing an employee to disciplinary responsibility.

5 Causes of conflicts of interest

5.1 Conflicts of interest may arise as a result of, but are not limited to:

- non-compliance with the legislation of the Republic of Kazakhstan and the requirements of the Partnership's internal documents;

failure to disclose information in accordance with the legislation of the Republic of Kazakhstan or the provision of incomplete information by officials and (or) employees about positions held in the management bodies of other organizations, about ownership of shares (shares) of other legal entities;

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- making decisions by officials and employees or committing actions contrary to the interests of the Partnership and the Company;
- whether officials and (or) employees have financial interests in another legal entity with which the Partnership maintains business relations;
- ownership of shares (shares) of other legal entities by officials and (or) employees, their close relatives, and their relatives;
- working part-time as an official or participating in the activities of other legal entities;
- providing business opportunities to other legal entities, to the detriment of the interests of the Partnership and the Company due to personal property interests;
- joint work of close relatives, spouses, and relatives, including through participation in the same business process or subordination to each other, and/or participation in evaluating the activities of close relatives, spouses, and relatives.

6 Procedure for disclosure of information about a conflict of interest

6.1 In order to disclose information about a conflict of interest, employees and officials of the Partnership fill out a declaration of a conflict of interest in accordance with Appendices No. 1-3 to these Regulations:

- 1) annually, after the expiration of the completed declaration;
- 2) when transferring to a new position.

Employees and officials of the Partnership are required to ensure the completeness of the information about the conflict of interests specified in the declaration of conflict of interests, and are responsible for meeting the deadlines for completing the declaration.

6.1 An employee of the Partnership who has information about a conflict of interest of other employees and/or officials of the Partnership is obliged to immediately inform his immediate supervisor or the compliance officer of the Partnership about the conflict of interest. Communication is allowed through confidential information channels provided for in the Partnership.

6.2 In addition to paragraph 6.1 of this Policy, employees of the Partnership disclose information about conflicts of interest within the following time limits:

- 1) if an employee has a potential conflict of interest, no later than 5 (five) business days from the date of its occurrence;
- 2) at the request of the Partnership's compliance officer (including by means of an electronic request) - no later than 3 (three) business days from the date of sending the request;
- 3) when verifying the information provided on the existence of a conflict of interest, within 1 (one) business day from the date of sending the request for disclosure of the conflict of interest.

7 Measures to resolve conflicts of interest

7.1 Information about the existence of a real or potential Conflict of Interest in Employees and/or Officials should be checked within no more than 5 (five) business days from the date of receipt for consideration by the Partnership's Compliance Officer in order to assess the severity of the risks to the Partnership.

7.2 To resolve Conflicts of Interest, a commission is formed, which will include all interested parties, including heads of structural divisions, if necessary.

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7.3 In each specific case of Conflict of Interest settlement, various conflict Resolution measures may be determined by agreement of the Partnership and the Employee and/or the Official who disclosed the Conflict of Interest:

(a) suspension (permanently or temporarily) from participation in the discussion and decision-making process on issues that are or may be influenced by Conflict of interest;

(b) reviewing and changing the scope of duties and labor functions of an Employee and/or an Official;

(c) transfer/re-election of an Employee and/or an Official to a position providing for the performance of work functions not related to a Conflict of Interests (with the consent of the Employee/Official);

(d) the Employee's renunciation of a Private Interest that creates a conflict with the interests of the Partnership;

(e) termination of a contract with a Counterparty in which the Employee and/or Official has a Private Interest, as well as a moratorium on renegotiating the contract with the Counterparty for one year if the Employee and/or Official ceases to own or be the Ultimate Beneficiary of the Counterparty.;

(f) termination of the employment contract with the Employee and/or termination of the contract with the Official.

This list of measures to resolve conflicts of interest is not exhaustive.

7.4 If, as a result of the Settlement of a conflict of interest, the Employee and/or Official ceases to own or be the Ultimate Beneficiary of the Counterparty or Competitor, and if, as a result of such actions, the Conflict of Interest can be considered resolved, the Employee and/or the Official are required to report the absence of a Conflict of Interest in the form specified in Appendix No. 2.

7.5 Employees and Officials, performing their official duties are obliged to put the interests of the Partnership above their Private Interests and be guided solely by its interests when resolving business issues. The decision-making process should not depend on the religious, ethnic, political, family or other personal preferences of the decision-maker. Not all Personal Interests, relationships, influences, or actions automatically create a Conflict of Interest. Employees should be guided by common sense, taking into account all relevant requirements of this Policy.

7.6 The Partnership has the right, at its sole discretion, to prohibit certain Conflicts of Interest among its Employees if such conflicts pose a significant risk to the interests or reputation of the Partnership, and if such prohibitions do not contradict the legislation of the Republic of Kazakhstan.

7.7 If, as a result of consideration of a conflict of interest, it becomes necessary to develop or amend the existing internal documents of the Partnership, the authorized body of the Partnership decides to approve the internal document of the Partnership in a new version, or to make appropriate changes.

7.8 The Partnership's Compliance Officer maintains a general Register of conflicts of interest, in accordance with Appendix No. 4 to this Policy (hereinafter referred to as the Registration Log).

7.9 The compliance officer of the Partnership, every six months, submits the Registration Log for review and approval with the members of the Supervisory Board of the Partnership and provides the Compliance Officer with the Sole Participant, if the Sole participant is a legal entity.

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7.10 The Partnership's Compliance Officer carries out regular monitoring and verification of the register of Conflicts of Interest. Verification can be performed in the following ways:

- (a) examination of documents and information on procurement activities to identify signs of a Conflict of Interest;
- (b) verification of information about the chain of ownership of potential Counterparties, including information about the Ultimate Beneficiary;
- (c) verification of information specified in Declarations of Conflict of Interest in accordance with the procedure provided for in this Policy;
- (d) monitoring of the mass media and other sources and timely response to the occurrence of negative information about the Partnership;
- (e) other methods and methods that do not contradict the legislation of the Republic of Kazakhstan.

8 Final provisions

8.1 This Policy is put into effect from the date of its approval by the Supervisory Board in accordance with the established procedure.

8.2 This Policy is being introduced to replace the Policy on Resolving Conflicts of Interest among Employees and Officials of Tau-Ken Altyn LLP, approved by the decision of the Supervisory Board of the Partnership dated December 30, 2021 (minutes No. 52).

8.3 This Policy is subject to change in case of amendments and additions to the legislation of the Republic of Kazakhstan, as well as to the internal documents of the Partnership at least once every three years. Amendments and additions to this Policy are approved by the Supervisory Board of the Partnership.

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Appendix No. 1 to the
Conflict of Interest Resolution Policy of
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INITIAL DISCLOSURE OF INFORMATION ABOUT A POSSIBLE CONFLICT OF INTEREST

_____ « _____ », 20 _____. _____ city

1. Information on securities issued by Counterparties:

Types of securities: stock, bond, promissory note, Eurobond, corporate bond, share, derivative financial instrument (note, option, futures, forward, etc.).

I am informing you about my intention and/or the intention of my Close relatives/spouses/Owners to purchase securities issued by Counterparties:

No.	Name of the nominee holder/owner, place of securities storage	Type of securities	Issuer	Quantity (pcs.)

1. Information on beneficial ownership/equity participation and management in Counterparty companies/Competitors of Tau-Ken Altyn LLP:

The name of the legal entity (Counterparty/Competitor) in which my participation and/or my Close relatives/spouses are present/expected is indicated./Property owners as owners/The ultimate beneficiaries and/or the management. The intention to acquire any assets/shares in legal entities that may become objects of interest of Tau-Ken Altyn LLP is also indicated.

The amount of participation is indicated in tenge (and/or in another currency) as of the date of the Application, indicating the share in the total capital of the legal entity.

No.	Name of the legal entity	Participation amount	Currency of participation

3. Information on participation in the sole and collegial bodies of Counterparties or Competitors of Tau-Ken Altyn LLP.

The name of the legal entity in whose bodies the applicant and/or his Close relative/spouse/Cousin-in-law participates or whose official is indicated is indicated.

The type of participation is indicated (participation in the Supervisory Board, participation in the Board of Directors, participation in the Management Board, EIO¹, etc.).

No.	Name of the legal entity	Type of participation

4. Connections with Politically significant persons

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4.1. I hereby notify you of any personal interest/possible conflict of interest/connection with Politically significant persons (please underline):

No.	Possible conflict of interest (it is necessary to describe what the conflict of interest/personal interest is expressed in)

4.2. I hereby notify you that I or my Close relatives / spouse / Relatives are / were Politically significant persons (1. specify the full name of a Close relative, position, place of work, period of work; 2. specify the positions you previously held, places of work, period of work)

No.	Full name of a close relative/Applicant	position	Place of work	Working period

5. Other information disclosure

5.1. I hereby notify that I or my Close relatives/spouse/Relatives intend to acquire assets belonging to Tau-Ken Altyn LLP:

No.	Full name of a close relative/Applicant	Active

5.2. I hereby notify you about the provision of services/ other interaction with the Counterparties of Tau-Ken Altyn LLP:

No.	Counterparty	Type of interaction (for example, provision of any services)

5.3. I hereby notify you that my following Close relatives/spouse/Relatives are working or have been appointed to the position at Tau-Ken Altyn LLP

No.	Full name of a close relative/spouse/relative	Occupied by a close relative /spouse/Cousin-in-law position

I hereby confirm that all the information provided in the application is complete, true and reliable..

(Full name, position, name of the structural unit)

Signature: _____

Responsible person ("Reviewed"):

(Full name, position, signature)

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Appendix No. 2 to the
Policy on Conflict of Interest Resolution of
Tau-Ken Altyn LLP

STATEMENT OF ABSENCE OF CONFLICT OF INTEREST

_____ « _____ », 20____ city

I hereby confirm that:

- I have no conflict of interest /personal interest that affects or may affect the impartial performance of my official duties;
- I do not own personally, as well as through affiliated persons, ownership shares/shares of competing organizations of Tau-Ken Altyn LLP;
- I do not use corporate property, information, or official position for personal gain or to compete with Tau-Ken Altyn LLP;
- I do not abuse my official position to obtain personal benefits that may arise from activities, including, but not limited to, activities related to sales or purchases of Tau-Ken Altyn LLP, sale and purchase of assets, investment of funds of Tau-Ken Altyn LLP, etc.;
- I am not a director, shareholder, partner, affiliated or otherwise related person of the Counterparty of Tau-Ken Altyn LLP;
- I perform my official duties in strict accordance with the provisions of the Charter, the Code of Business Ethics and other internal documents of Tau-Ken Altyn LLP;
- I have notified of all family ties with Politically significant persons;
- I have notified about my previous positions as a Politically significant person;
- In the event of a potential conflict of interest, I will notify you immediately.

(Full name, position of the Applicant, name of the structural unit)

Signature: _____

Responsible person ("Reviewed"):

(Full name, position, signature)

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Appendix No. 3 to the Policy on
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Tau-Ken Altyn LLP

DISCLOSURE OF INFORMATION ABOUT A POSSIBLE CONFLICT OF INTEREST UPON ASSUMING A NEW POSITION AND CHANGING CIRCUMSTANCES

_____ « _____ », 20 _____

city

I hereby declare a potential conflict of interest.

1. Information on securities issued by Counterparties:

Types of securities: stock, bond, promissory note, bond, corporate bond, share, derivative financial instrument (note, option, futures, forward, etc.).

I provide information about my intention and/ or the intention of Close relatives / spouse/Owners to purchase securities issued by Counterparties:

No.	Name of the nominee holder/owner, place of securities storage	Type of securities	Issuer	Quantity (pcs.)

2. Information on beneficial ownership/equity participation and management in Counterparty companies/Competitors of Tau-Ken Altyn LLP:

The name of the legal entity (Counterparty/Competitor) in which my participation and/or my Close relatives/spouse/ Property owners as owners/Ultimate beneficiaries and/or the management are present/expected is indicated. The intention to acquire any assets/shares in legal entities that may become objects of interest of Tau-Ken Altyn LLP is also indicated.

The amount of participation is indicated in tenge (and/or in another currency) as of the date of the Application, indicating the share in the total capital of the legal entity.

No.	Name of the legal entity	Participation amount	Currency of participation

3. Information on participation in the sole and collegial bodies of Counterparties or Competitors of Tau- Ken Altyn LLP:

The name of the legal entity in whose bodies the applicant and/or his Close relative/spouse/Cousin-in-law participates or whose official is indicated.

The type of participation is indicated (participation in the Supervisory Board, participation in the Board of Directors, participation in the Management Board, etc.).

No.	Name of the legal entity	Type of participation

4. Connections with Politically significant persons

I hereby notify you of any personal interest / possible conflict of interest/ connection with Politically significant persons (please underline):

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No.	Possible conflict of interest (it is necessary to describe what the conflict of interest/personal interest is expressed in)

4.1. I hereby notify you that I or my Close relatives/spouse/Cousin-in-law are/were Politically significant persons (1. specify the full name of a close relative /spouse/Cousin-in-law, position, place of work, period of work; 2. specify the positions you previously held, places of work, period of work)

No.	Full name of a close relative/spouse/Cousin-in-law/Applicant	position	Place of work	Working period

5. Other information disclosure

5.1. I hereby notify you that I or my Close relatives/spouse/Cousin-in-law intend to acquire assets belonging to Tau-Ken Altyn LLP:

No.	Full name of a close relative/spouse/Cousin-in-law/Applicant	Active

5.2. I hereby notify you about the provision of services/ other interaction with Counterparties:

No.	Counterparty	Type of interaction (for example, provision of any services)

5.3. I hereby notify you of the occurrence of a conflict of interest in the tender procedure

No.	Tender procedure	Descriptions of the conflict of interest in the tender procedure

5.4. I hereby inform you that my Close relatives/spouse/Cousin-in-law are working or have been appointed to the position at Tau-Ken Altyn LLP:

No.	Full name of a close relative/spouse/ Cousin-in-law	Occupied by a close relative/spouse/Cousin-in-law position

I hereby confirm that all the information provided in the application is complete, true and reliable.

(F. Full name, position of the Applicant, name of the structural unit) Signature:

Responsible person ("Reviewed"):

